

No. 251

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
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December 31, 1994

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of Commerce
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Aggregate Assets, Liabilities and Capital of 81 State Banks and 3 Trust Companies, December 31, 1994, compared with 86 State Banks and 3 Trust Companies, December 31, 1993.

	(000 omitted)			
	December 31		Increase/Decrease	
	1994	1993	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$247,981	\$313,625	(\$65,644)	(20.93)
Securities - Held to Maturity.....	858,872	N/A		
Securities - Available for Sale.....	445,368	N/A		
Securities - Held for Trading.....	0	N/A		
Total Securities.....	1,304,240	1,645,751	(341,511)	(20.75)
Funds Sold & Repurchase Agreements.....	95,345	196,534	(101,189)	(51.49)
Loans and Leases.....	2,404,051	2,486,830	(82,779)	(3.33)
Less: Allowance for Loan and Lease Losses.....	43,625	47,290	(3,665)	(7.75)
Net Loans and Leases.....	2,360,426	2,439,540	(79,114)	(3.24)
Fixed Assets.....	72,717	80,479	(7,762)	(9.64)
Other Real Estate Owned.....	2,817	5,704	(2,887)	(50.61)
Other Assets.....	90,640	94,290	(3,650)	(3.87)
TOTAL ASSETS	\$4,174,166	\$4,775,923	(601,757)	(12.60)
LIABILITIES				
Total Deposits.....	\$3,581,257	\$4,122,789	(\$541,532)	(13.14)
Funds Purchased & Repurchase Agreements.....	158,206	167,514	(9,308)	(5.56)
Demand Notes.....	4,674	5,931	(1,257)	(21.19)
Other Borrowed Funds.....	20,555	15,733	4,822	30.65
Mortgages and Leases.....	319	833	(514)	(61.70)
Other Liabilities.....	23,966	29,371	(5,405)	(18.40)
TOTAL LIABILITIES	\$3,788,977	\$4,342,171	(553,194)	(12.74)
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$202	(202)	0.00
Preferred Stock.....	1,000	1,000	0	0.00
Common Stock.....	84,726	94,552	(9,826)	(10.39)
Surplus.....	157,702	188,655	(30,953)	(16.41)
Undivided Profits and Capital Reserves.....	151,692	149,343	2,349	1.57
Unrealized Securities Gains & Losses (FASB 115).....	(9,931)	N/A		
TOTAL CAPITAL	\$385,189	\$433,752	(\$48,563)	(11.20)
TOTAL LIABILITIES AND CAPITAL	\$4,174,166	\$4,775,923	(\$601,757)	(12.60)

STATE BANKS

	December 31	
	1994	1993
Total Loans and Leases to Total Assets.....	57.00%	51.56%
Total Loans and Leases to Total Deposits.....	67.13%	60.32%
Total Capital and Reserve Accounts to Total Assets.....	10.17%	9.97%
Tier 1 Capital to Total Assets.....	9.23%	9.08%
Allowance for Loan and Lease Losses to Total Loans.....	1.81%	1.90%

Aggregate Assets, Liabilities and Capital of 31 National Banks and 1 Trust Company, December 31 1994, compared with 31 National Banks and 1 Trust Company, December 31, 1993. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	1994	1993	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$287,441	\$216,868	\$70,573	32.54
Securities - Held to Maturity.....	199,846	N/A		
Securities - Available for Sale.....	580,596	N/A		
Securities - Held for Trading.....	0	N/A		
Total Securities.....	780,442	907,573	(127,131)	(14.01)
Funds Sold & Repurchase Agreements.....	96,347	44,384	51,963	117.08
Loans and Leases.....	2,402,312	1,882,850	519,462	27.59
Less: Allowance for Loan and Lease Losses.....	39,807	31,850	7,957	24.98
Net Loans and Leases.....	2,362,505	1,851,000	511,505	27.63
Fixed Assets.....	61,409	42,955	18,454	42.96
Other Real Estate Owned.....	522	3,139	(2,617)	(83.37)
Other Assets.....	90,680	98,553	(7,873)	(7.99)
TOTAL ASSETS	\$3,679,346	\$3,164,472	514,874	16.27
LIABILITIES				
Total Deposits.....	\$3,084,375	\$2,708,077	\$376,298	13.90
Funds Purchased & Repurchase Agreements.....	205,095	101,166	103,929	102.73
Demand Notes.....	3,058	882	2,176	246.71
Other Borrowed Funds.....	11,454	3,883	7,571	194.98
Mortgages and Leases.....	3,103	3,074	29	0.94
Other Liabilities.....	59,143	77,406	(18,263)	(23.59)
TOTAL LIABILITIES	\$3,366,228	\$2,894,488	471,740	16.30
CAPITAL				
Subordinated Notes and Debentures.....	\$16,450	\$17,224	(774)	(4.49)
Preferred Stock.....	2,000	2,000	0	0.00
Common Stock.....	97,691	76,342	21,349	27.96
Surplus.....	134,548	101,941	32,607	31.99
Undivided Profits and Capital Reserves.....	82,069	72,477	9,592	13.23
Unrealized Securities Gains & Losses (FASB 115).....	(19,640)	N/A		
TOTAL CAPITAL	\$313,118	\$269,984	\$43,134	15.98
TOTAL LIABILITIES AND CAPITAL	\$3,679,346	\$3,164,472	\$514,874	16.27
GRAND TOTAL - ALL BANKS IN MONTANA	\$7,853,512	\$7,940,395	(\$86,883)	(1.09)

NATIONAL BANKS

	December 31	
	1994	1993
Total Loans and Leases to Total Assets.....	64.59%	58.91%
Total Loans and Leases to Total Deposits.....	77.89%	69.53%
Total Capital and Reserve Accounts to Total Assets.....	9.49%	9.44%
Tier 1 Capital to Total Assets.....	8.06%	7.99%
Allowance for Loan and Lease Losses to Total Loans.....	1.66%	1.69%

MONTANA STATE BANKS AND TRUST COMPANIES

Absarokee	Yellowstone Bank (f)
Ashland	Cheyenne Western Bank (f)
Baker	The Bank of Baker
Belgrade	Valley Bank of Belgrade
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank
Big Sky	Big Sky Western Bank
Big Timber	Citizens Bank & Trust Co. (f)
Billings	American Bank (f) First Citizens Bank First Interstate Bank of Commerce (f) Rocky Mountain Bank (f) Yellowstone Bank (f)
Boulder	First Boulder Valley Bank
Bozeman	First Citizens Bank of Bozeman (f) First Security Bank
Bridger	Bank of Bridger
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	Citizens State Bank of Choteau (f)
Columbus	The Yellowstone Bank (f)
Conrad	Farmers State Bank (f)
Culbertson	Culbertson State Bank (f)
Cut Bank	Farmers State Bank (f)
Deer Lodge	First Security Bank Peoples Bank of Deer Lodge
Denton	Farmers State Bank (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
Fairview	Fairview Bank
Forsyth	First State Bank of Forsyth
Fort Benton	First State Bank of Fort Benton
Froid	First State Bank (f)
Geraldine	Geraldine State Bank (f)
Glasgow	First Community Bank (f) Valley Bank of Glasgow
Glendive	First Fidelity Bank FirstWest Bank
Great Falls	TrustCorp
Hamilton	Citizens State Bank Ravalli County Bank (f)
Hardin	Little Horn State Bank
Havre	First Security Bank (f)
Helena	First Security Bank Norwest Capital Management & Trust Co., Montana Valley Bank of Helena
Jordan	Garfield County Bank
Kalispell	First Security Bank Valley Bank
Laurel	First Security Bank (f) Yellowstone Bank (f)
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
Malta	First Security Bank (f) First State Bank (f)
Manhattan	Manhattan State Bank
Miles City	First Security Bank & Trust Co.
Missoula	Advisor's Trust Co. First Security Bank (f)
Philipsburg	Flint Creek Valley Bank (f)
Plentywood	Security State Bank
Polson	First Citizens Bank (f) Security State Bank (f)

Poplar	Traders State Bank
Ronan	Ronan State Bank (f) Valley Bank of Ronan (f)
Roundup	First Security Bank
St. Ignatius	Lake County Bank (f)
Scobey	Citizens State Bank
Seeley Lake	First Valley Bank (f)
Shelby	First State Bank
Sidney	1st United Bank (f) Richland Bank & Trust
Stanford	Basin State Bank
Terry	State Bank of Terry (f)
Thompson Falls	First State Bank of Thompson Falls
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
West Yellowstone	First Security Bank
Whitefish	Mountain Bank
Wolf Point	Western Bank of Wolf Point (f) *
Worden	Farmers State Bank (f)

(f) Member of the Federal Reserve System
*Converted from National Charter 8-12-94

BRANCH LOCATIONS OF STATE BANKS

Flathead Bank - Bigfork		
Lakeside		
American Bank - Billings		
Big Timber	Bozeman	Livingston
First Interstate Bank of Commerce - Billings		
Billings (2)	Hardin	Missoula (2)
Colstrip	Miles City	
Rocky Mountain Bank - Billings		
Broadus	Plains	Whitehall
Harlem	Stevensville	
First Community Bank - Glasgow		
Hinsdale		
FirstWest Bank - Glendive		
Richey		
Bitterroot Valley Bank - Lolo		
Frenchtown		
Ronan State Bank		
Pablo		
Valley Bank of Ronan		
Hot Springs	Arlee	
Farmers State Bank - Victor		
Florence	Darby	
Mountain Bank - Whitefish		
Evergreen		
Farmers State Bank - Worden		
Hysham		

STATE BANKING BOARD ACTIONS:

August 18 - Approved application of Mountain Bank (Whitefish) to establish a branch bank in Evergreen. Approved application of Valley Bank of Ronan to establish a branch bank in Arlee.

August 23 - Approved the application of Security Richland Bancorporation to establish a new bank in Billings.

November 1 - Approved the application of Rocky Mountain Bancorporation to merge its banks into Rocky Mountain Bank, Billings.

MONTANA NATIONAL BANKS AND TRUST COMPANIES

Absarokee	United Bank of Absarokee, N.A.
Anaconda	Norwest Bank of Anaconda-Butte, N.A.
Billings	First Bank Montana, N.A. First Trust Company of Montana, N.A. Montana Bank N.A. * Norwest Bank of Billings, N.A.
Browning	Blackfeet National Bank
Chinook	Western Bank of Chinook, N.A.
Columbia Falls	First Citizens Bank, N.A.
Dillon	Norwest Bank Dillon, N.A.
Ekalaka	First National Bank
Eureka	First National Bank
Fairfield	First National Bank
Great Falls	Bank of Montana, N.A. * Norwest Bank Great Falls, N.A.
Harlowton	Continental National Bank
Helena	Mountain West Bank of Helena, N.A. Norwest Bank Helena, N.A. BankWest, N.A. First Interstate Bank of Kalispell, N.A. Norwest Bank Kalispell, N.A.
Kalispell	First National Bank of Lewistown Norwest Bank Lewistown, N.A.
Lewistown	
Libby	First National Bank
Livingston	First National Park Bank
Plentywood	Montana National Bank
Red Lodge	United States National Bank
Twin Bridges	Ruby Valley National Bank
Whitefish	First National Bank
White Sulphur Springs	First National Bank
Wibaux	First National Bank & Trust
Wolf Point	Citizens First National Bank

*Converted from State Charter 9-30-94

BRANCH LOCATIONS OF NATIONAL BANKS

First Bank Montana, N.A. - Billings		
Billings	Great Falls (2)	Missoula
Bozeman	Havre	Miles City
Butte	Helena	
Montana Bank - Billings		
Baker	Forsyth	Roundup
Bozeman	Livingston	Sidney
Butte	Missoula	Superior
Circle	Red Lodge	
Norwest Bank Anaconda-Butte		
Butte		
Bank of Montana - Great Falls		
Big Sandy	Glasgow	Missoula
Chester	Great Falls (2)	Rudyard
Chinook	Havre	Shelby
Conrad	Helena	Valier
First Interstate Bank of Kalispell		
Cut Bank	Great Falls	
First National Bank - Libby		
Troy		
First National Park Bank - Livingston		
Gardiner		
Ruby Valley National Bank - Twin Bridges		
Sheridan		